

**STRONGHOLD INSURANCE COMPANY LIMITED  
(IN ADMINISTRATION)**

**NOTICE OF THE RESULT  
OF THE DIRECT SCHEME MEETING**

**NOTICE IS HEREBY GIVEN** that a meeting of the Direct Scheme Creditors (as such term is defined in the Direct Scheme hereinafter referred to) of Stronghold Insurance Company Limited (In Administration) (the "**Company**") (the "**Direct Scheme Meeting**") took place shortly after 10.00am (London time) on 2 February 2021, pursuant to an Order of the High Court of Justice of England and Wales dated 16 December 2020. The purpose of the Direct Scheme Meeting was for the Direct Scheme Creditors to consider and, if thought fit, approve (with or without modification) the scheme of arrangement under Part 26 of the Companies Act 2006 proposed to be made between the Company and its Direct Scheme Creditors (the "**Direct Scheme**").

The Company is pleased to announce that Direct Scheme Creditors representing 100 per cent. in number and 100 per cent. in value of those Direct Scheme Creditors participating in the Direct Scheme Meeting (whether in person or by proxy) voted in favour of the Direct Scheme. Consequently, the resolution to approve the Direct Scheme passed.

The Company will now seek the sanction of the Direct Scheme by the High Court of Justice of England and Wales at a virtual hearing scheduled to take place on 10 February 2021. Direct Scheme Creditors are entitled to attend that virtual hearing. Details of how to attend the sanction hearing will be made available on the Scheme Websites once known on 9 February 2021.

Dated: 4 February 2021

**Stronghold Insurance Company Limited (In Administration)**