



CR-2020-004278

STRONGHOLD INSURANCE COMPANY LIMITED (IN ADMINISTRATION)

NOTICE OF EFFECTIVE DATE AND DIRECT FINAL CLAIMS TIME

We refer to the scheme document issued by Stronghold Insurance Company Limited (In Administration) (the "**Company**") on 16 December 2020 in relation to the Direct Scheme (the "**Direct Scheme Document**"). Terms used but not defined in this notice shall have the meaning given to them in the Direct Scheme Document.

The court hearing to sanction the Direct Scheme and the General Scheme commenced at 10.30am (London time) on Wednesday 10 February 2021 and took place remotely. The Company is pleased to announce that, by orders of the same date, the Court sanctioned both the Direct Scheme and the General Scheme proposed by the Company. The orders were subsequently delivered to the Registrar of Companies on 11 February 2021 as required by the Companies Act 2006.

NOTICE IS HEREBY GIVEN that:

- the Effective Date in respect of the Direct Scheme and the General Scheme is 11 February 2021; and
- the Direct Final Claims Time will occur at 11.59pm (London time) on 10 August 2021.

IMPORTANT: ALL DIRECT SCHEME CREDITORS ARE REMINDED THAT THEY MUST SUBMIT THEIR DIRECT SCHEME CLAIMS TO THE COMPANY BY NO LATER THAN THE DIRECT FINAL CLAIMS TIME.

No Direct Scheme Creditor shall be entitled to receive any payment from the Company under the Direct Scheme in respect of a Direct Scheme Claim unless that Direct Scheme Claim is:

- set out in an Existing Claim Form;
- set out in a Voting and Proxy Form in which the Direct Scheme Creditor has elected to have such form treated as its Claim Form; or
- notified to the Company by the Direct Scheme Creditor returning a completed New Claim Form in the form enclosed herein (containing instructions for its completion).

*PricewaterhouseCoopers LLP, 7 More London Riverside, London SE1 2RT
T: +44 (0) 20 7583 5000, F: +44 (0) 20 7212 7500, www.pwc.co.uk*



Direct Scheme Creditors who require a New Claim Form can download it from the Administrators' website (www.pwc.co.uk/services/business-restructuring/administrations/stronghold.html) or the Company's website (www.strongholdinsco.co.uk). Alternatively, the Company will provide a paper copy free of charge to any Direct Scheme Creditor upon request to: uk_stronghold2@pwc.com.

Dated: 15 February 2021

Contact: uk_stronghold2@pwc.com

Stronghold Insurance Company Limited (In Administration)

Dan Yoram Schwarzmann and Douglas Nigel Rackham have been appointed as Joint Administrators of Stronghold Insurance Company Limited to manage its affairs, business and property as agents and without personal liability. Dan Yoram Schwarzmann and Douglas Nigel Rackham are all licensed in the United Kingdom to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales. Stronghold Insurance Company Limited is authorised by the Prudential Regulation Authority and regulated by the Prudential Regulation Authority and the Financial Conduct Authority, reference number 202552.

The Joint Administrators are bound by the Insolvency Code of Ethics which can be found at: <https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics>.

The Joint Administrators may act as controllers of personal data as defined by UK data protection law depending upon the specific processing activities undertaken. PricewaterhouseCoopers LLP may act as a processor on the instructions of the Joint Administrators. Personal data will be kept secure and processed only for matters relating to the Joint Administrators' appointment. Further details are available in the privacy statement on the PwC.co.uk website or by contacting the Joint Administrators.